

AGENDA FOR THE QUARTERLY CONSULTATION MEETINGS WITH GILT MARKET INVESTORS, 4.00pm; GEMMs AND IL GEMMs, 5.00pm ON MONDAY 22 MAY 2006 at:

EASTCHEAP COURT, 11 PHILPOT LANE, LONDON EC3M 8UD

The DMO would like to invite up to 20 end investors to contribute to this quarter's discussions. Attendees may be nominated by their representative organisations (e.g. NAPF, ABI etc) or they may contact the DMO directly. Spaces are allocated on a first come, first served basis, at the DMO's discretion. Places will be limited to one person per organisation. Please contact Sarah Ellis on 020 7862 6525 or sarah.ellis@dmo.gsi.gov.uk by close Friday 19 May.

1a. Completed gilt market operations: April-June 2006

- Auction of £2,000mn (nom) of 4¼% Treasury Gilt 2055 on 4 April.
- Auction of £1,200mn (nom) of 1¼% Index-linked Treasury Gilt 2017 on 11 April.
- Auction of £1,100mn (nom) of 1¼% Index-linked Treasury Gilt 2027 on 25 April.
- Auction of 2,250mn (nom) of 4¼% Treasury Gilt 2046 on 11 May.

1b. Remaining gilt market operations: April-June 2006

- Auction of 1¼% Index-linked Treasury Gilt 2055 on 23 May.
- Auction of 4% Treasury Gilt 2016 on 25 May.
- Auction of 4¼% Treasury Gilt 2046 on 7 June.
- Auction of 4¼% Treasury Gilt 2011 on 22 June.
- Auction of 1¼% Index-linked Treasury Gilt 2027 on 27 June.

2. Allocation of £2.5 billion of supplementary gilt issuance in July-September.

3. Currently scheduled gilt operations: July-September 2006

Choice of gilts for the conventional gilt auctions on 4 July, 1 August, 5 September and 21 September.

Choice of gilts for the index-linked auctions on 11 July, 25 July, 23 August, and 27 September.

4. Any other business.

Table 1: Gilt sales v remit at 15 May 2006.

Gilt sales v remit at 15 May 2006 (£ millions).					
	Conventional Gilts			Index-linked gilts	Total
	Shorts (1-7 yrs)	Mediums (7-15yrs)	Longs (15 yrs+)		
Gilt sales to date	0	0	4,377	2,250	6,628
Core gilt programme	10,000	10,000	17,000	16,000	53,000
Programme to be allocated in-year					
Allocated in-year to date		0	2,500	0	2,500
Currently allocated programme	10,000	10,000	19,500	16,000	55,500
Remaining to be allocated					7,500
Total planned sales					63,000
Remaining to meet allocated programme	10,000	10,000	15,123	13,750	48,872
Auctions remaining in current programme	4	4	7	14	29