

24 September 2025

PRESS NOTICE

SYNDICATED LAUNCH OF A NEW CONVENTIONAL GILT MATURING ON 31 JANUARY 2041 IN THE WEEK COMMENCING 13 OCTOBER 2025

The United Kingdom Debt Management Office (DMO) announces that the fourth transaction of the 2025-26 syndication programme will be the launch of a new conventional gilt maturing on 31 January 2041. The new gilt will have the ISIN code GB00BVP99897 and the SEDOL code B-VP9-989; it will pay a short first coupon on 31 January 2026.

The transaction is planned to take place in the week commencing 13 October 2025, subject to demand and market conditions. Further details of this transaction, including the appointment of the syndicate and the coupon on the new gilt, will be announced in due course.

Notes for editors

On 29 August 2025, the DMO announced plans to schedule two syndications in Q3 2025-26: of a new conventional gilt in the 15-year maturity area in October 2025 and a new or existing index-linked gilt in November 2025 (with the timing of both transactions subject to demand and market conditions).

The results of the previous syndications held in 2025-26 are summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
20 May 2025	5¾% Treasury Gilt 2056	4,000	99.566	5.405	3,975
10 June 2025	1¾% Index-linked Treasury Gilt 2038	5,500	100.061	1.745	5,494
02 September 2025	4¾% Treasury Gilt 2035	14,000	98.972	4.879	13,835
					23,303

*Figures may not sum due to rounding

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk