

64/09

5 May 2009

PRESS NOTICE

AUCTION OF UK GOVERNMENT SECURITY (GILT)

Auction Details

Auction Date	Tuesday, 12 May 2009
Issue and Settlement Date	Wednesday, 13 May 2009
Bidding Convention	Fully paid Bid Price (see Note 1)
Accrued Interest payable with bid	£2.048764 per £100 nominal
Auction Close	10:30am London Time

Details of Security

Title	4¾% Treasury Gilt 2030
Amount (nominal) for issue	£2,250 million (fungible with previous issues)
Nominal outstanding after issue	£18,790 million
Maturity Date	7 December 2030 at par
Interest Dates	7 June – 7 December
Parent ISIN Code	GB00B24FF097
Parent SEDOL Code	B-24F-F09
Strippable	Yes, since 9 January 2008
Interest Payable	Gross (see Note 2)
Next Interest Date	7 June 2009 (Standard Coupon)

“When Issued” Trading

under London Stock Exchange Rule 1530

Commences	3:30pm London Time: 5 May 2009
Closes	Close of business: 12 May 2009
“When issued” ISIN Code	GB00B3K7PN96
“When issued” SEDOL Code	B-3K7-PN9
TIDM (for trade reporting)	AUC

Note 1: Bids may be made on either a competitive or a non-competitive basis. Details of the bidding procedures are set out in the prospectus and in the Information Memorandum, as amended. Gilt-edged Market Makers may bid by means of the Bloomberg Bond Auction System to the DMO not later than 10.30 am on Tuesday, 12 May 2009.



Note 2: Holders may elect to have United Kingdom income tax deducted from interest payments, should they so wish, on application to the Registrar, Computershare Investor Services PLC.

Documentation

Prospectus DMO : 5 May 2009	www.dmo.gov.uk/documentview.aspx?docName=/gilts/public/prospectus/prosp050509a.pdf
Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock DMO : August 2007	www.dmo.gov.uk/documentview.aspx?docname=publications/operationalrules/infmem200807.pdf
Notice of Amendment DMO: 18 March 2009	www.dmo.gov.uk/documentview.aspx?docName=/publications/operationalrules/infmemadd180309.pdf
Formulae for Calculating Gilt Prices from Yields DMO : 16 March 2005	www.dmo.gov.uk/documentview.aspx?docname=/giltsmarket/formulae/yldeqns.pdf

Applications from Members of the Approved Group of Investors

Application forms from Approved Group members must be sent to Computershare Investor Services PLC, who are acting on behalf of the DMO, at the following address: PO Box 2411, The Pavilions, Bristol, BS99 6WX to arrive not later than 10.00 am on Tuesday, 12 May 2009. They may also be lodged by hand at the DMO, Eastcheap Court, 11 Philpot Lane, London, EC3M 8UD not later than 10.00 am on Tuesday, 12 May 2009.

The amount payable on application in the case of a non-competitive bid made by a member of the Approved Group is £113 per £100 nominal of the Gilt.

Remit 2009-10

Gilt sales of £220.0 billion (cash) are planned in 2009-10 and progress against the remit is summarised in the table below.

Gilt sales v remit 5 May 2009 (£ millions)					
	Conventional Gilts			Index-linked gilts	Total
	Short	Medium	Long		
Gilt sales to date	7,829	6,283	2,431	2,833	19,375
1. Planned sales at auctions	74,000	70,000	27,000	12,000	183,000
Sales at auctions to date	7,829	6,283	2,247	2,297	18,656
Sales remaining at auctions	66,171	63,717	24,753	9,703	164,344
Auctions remaining	13	17	11	10	51
2. Sales by syndication	0	0	0	0	0
Syndications to be allocated					25,000
3. Sales by tender	0	0	184	536	720
Tenders to be allocated					11,280
Total planned sales					220,000

