

THIS NOTICE DOES NOT CONSTITUTE AN OFFER FOR SALE AND THE STOCKS LISTED BELOW ARE NOT AVAILABLE FOR PURCHASE DIRECT FROM THE BANK OF ENGLAND. OFFICIAL DEALINGS IN THE STOCKS ON THE LONDON STOCK EXCHANGE ARE EXPECTED TO COMMENCE ON MONDAY, 10 MAY 1993.

ISSUES OF GOVERNMENT STOCK

The Bank of England announces that Her Majesty's Treasury has created on 7 May 1993, and has issued to the Bank, additional amounts as indicated of the Stocks listed below:

£350 million	8% TREASURY STOCK 2003
£250 million	8¾% TREASURY STOCK 2017

The price paid by the Bank on issue was in each case the middle market price of the relevant Stock at 3.30 pm on 7 May 1993 as certified by the Government Broker.

In each case, the amount issued on 7 May 1993 represents a further tranche of the relevant Stock, ranking in all respects *pari passu* with that Stock and subject to the terms and conditions applicable to that Stock, and subject also to the provision contained in the final paragraph of this notice; the current provisions for Capital Gains Tax are described below.

Application has been made to the London Stock Exchange for each further tranche of stock to be admitted to the Official List.

Copies of the prospectuses for 8% Treasury Stock 2003 dated 24 November 1992 and 8¾% Treasury Stock 2017 dated 21 April 1992 may be obtained from the Bank of England, New Issues, Southgate House, Southgate Street, Gloucester, GL1 1UW.

The Stocks are repayable at par, and interest is payable half-yearly, on the dates shown below:

<i>Stock</i>	<i>Redemption date</i>	<i>Interest payment dates</i>
8% Treasury Stock 2003	10 June 2003	10 June 10 December
8¾% Treasury Stock 2017	25 August 2017	25 February 25 August

The further tranche of 8% Treasury Stock 2003 has been issued on an ex-dividend basis and will not rank for the interest payment of £2.3891 per £100 of the Stock due on 10 June 1993. The further tranche of 8¾% Treasury Stock 2017 will rank for the full six months' interest due on 25 August 1993.

Each of the Stocks referred to in this notice is specified under paragraph 1 of Schedule 9 to the Taxation of Chargeable Gains Act 1992 as a gilt-edged security (under current legislation exempt from tax on capital gains, irrespective of the period for which the Stock is held).

Government Statement

Attention is drawn to the statement issued by Her Majesty's Treasury on 29 May 1985 which explained that, in the interest of the orderly conduct of fiscal policy, neither Her Majesty's Government nor the Bank of England or their respective servants or agents undertake to disclose tax changes decided on but not yet announced, even where they may specifically affect the terms on which, or the conditions under which, these further tranches of stock are issued or sold by or on behalf of the Government or the Bank; that no responsibility can therefore be accepted for any omission to make such disclosure; and that such omission shall neither render any transaction liable to be set aside nor give rise to any claim for compensation.

BANK OF ENGLAND
LONDON

7 May 1993