

## DMO CASH MANAGEMENT SCREEN ANNOUNCEMENT – 11:30AM 26-AUG-2016

The UK Debt Management Office (DMO) is today (26-Aug-2016) announcing the capacity, effective henceforth, whereby it may create new UK Treasury Bills, for sale on a bilateral basis to recognised Treasury Bill Participant counterparties, with maturity dates up to 364 days. Previously, bilateral bill sales have been limited to, and fungible with, already existing maturity dates and instrument ISIN codes.

The introduction of this capacity was foreshadowed at Budget 2016, in the DMO's updated Treasury Bill Information Memorandum, published on 16 March 2016, available at:

[http://www.dmo.gov.uk/documentview.aspx?docname=publications/moneymarkets/cmopnot160316.pdf&page=money\\_markets/publication](http://www.dmo.gov.uk/documentview.aspx?docname=publications/moneymarkets/cmopnot160316.pdf&page=money_markets/publication)

Please note that certain limitations on time of request, settlement date, minimum issuance size and maturities within 5 business days of bills being sold at regular weekly tenders will still apply, and any such transactions will be wholly at the discretion of the DMO's dealing team, with regard to maturity, size and price, as such instruments are designed to assist the DMO's own cash management operations. Full details are available in the above-mentioned Information Memorandum.

Where new instruments are created under this facility, ISIN codes etc. will be communicated to the relevant party(ies) on the day of transaction, and daily indicative closing prices published from transaction date. Any subsequent issues of bills carrying the same maturity date, whether bilaterally or by tender, will be fungible. Amounts created will be updated on a monthly basis on the DMO website.