



GILT MARKET

RESULTS OF OUTRIGHT GILT TENDERS

Tender Date	Gilt Name	Amount Tendered (£ million nominal)	Total Cash Raised (£ million)	Bid to Cover Ratio	Strike Price / Average Accepted Price (AAP) (£)	Yield at Strike Price / AAP	Yield Tail (bp)	Issue Date
13-Oct-2026	4% Treasury Gilt 2063	500	363.38	3.98	72.676	5.802%	0.2	14-Oct-2026
07-Oct-2026	0 1/8% Treasury Gilt 2028	1,500	1,421.42	3.76	94.761	4.272%	0.6	08-Oct-2026
07-Oct-2026	0 1/4% Treasury Gilt 2031	1,000	804.97	4.39	80.497	4.842%	0.4	08-Oct-2026
15-Sep-2026	0 1/2% Treasury Gilt 2029	1,250	1,130.34	3.65	90.427	4.819%	0.4	16-Sep-2026
15-Sep-2026	4 1/4% Treasury Gilt 2040	750	648.87	3.67	86.516	5.640%	0.3	16-Sep-2026
28-Jul-2026	0 1/8% Treasury Gilt 2028	750	707.01	5.35	94.268	4.090%	0.4	29-Jul-2026
28-Jul-2026	4 1/4% Treasury Gilt 2040	750	669.24	3.86	89.233	5.332%	0.3	29-Jul-2026
23-Jul-2026	4% Treasury Gilt 2063	500	367.92	3.51	73.584	5.722%	0.2	24-Jul-2026
08-Jul-2026	0 1/8% Treasury Gilt 2028	750	706.57	4.97	94.209	3.989%	0.2	09-Jul-2026
08-Jul-2026	4 3/4% Treasury Gilt 2030	750	761.66	3.74	101.555	4.358%	0.2	09-Jul-2026
25-Jun-2026	0 1/2% Treasury Gilt 2029	1,500	1,369.56	3.61	91.304	4.062%	0.2	26-Jun-2026
28-May-2026	1 1/8% Treasury Gilt 2039	1,000	633.34	4.04	63.334	5.085%	0.3	29-May-2026
28-May-2026	0 3/8% Treasury Gilt 2030	1,000	845.02	4.19	84.502	4.277%	0.4	29-May-2026
28-Apr-2026	4 1/4% Treasury Stock 2032	1,250	1,228.54	3.67	98.283	4.575%	0.2	29-Apr-2026
28-Apr-2026	0 1/8% Treasury Gilt 2028	1,000	931.36	4.28	93.136	4.219%	0.3	29-Apr-2026
26-Mar-2026	5 3/8% Treasury Gilt 2056	300	293.79	3.84	97.930	5.517%	0.3	27-Mar-2026
17-Feb-2026	0 1/8% Treasury Gilt 2028	500	469.93	4.05	93.986	3.336%	0.6	18-Feb-2026
17-Feb-2026	4 1/4% Treasury Stock 2032	750	762.30	4.17	101.640	3.952%	0.1	18-Feb-2026
11-Feb-2026	4 1/4% Treasury Gilt 2049	300	259.25	4.32	86.417	5.256%	0.2	12-Feb-2026
29-Jan-2026	0 1/8% Treasury Gilt 2028	1,250	1,170.40	3.77	93.632	3.443%	0.6	30-Jan-2026
09-Dec-2025	4 1/4% Treasury Stock 2032	750	755.98	4.35	100.798	4.109%	0.4	10-Dec-2025
04-Dec-2025	4 1/4% Treasury Gilt 2039	1,000	943.78	3.88	94.378	4.813%	0.4	05-Dec-2025
20-Nov-2025	0 1/4% Index-linked Treasury Gilt 2052	300	295.60	3.65	58.652	2.370%	N/A	21-Nov-2025
18-Nov-2025	4 3/4% Treasury Gilt 2030	1,250	1,298.50	3.75	103.880	3.896%	0.3	19-Nov-2025
30-Oct-2025	0 3/8% Treasury Gilt 2030	1,500	1,269.34	2.97	84.623	3.796%	0.5	31-Oct-2025
07-Oct-2025	0 1/8% Treasury Gilt 2028	1,250	1,149.66	3.84	91.973	3.783%	0.4	08-Oct-2025
25-Sep-2025	4 3/4% Treasury Stock 2038	750	733.53	3.28	97.805	4.978%	0.7	26-Sep-2025

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25-Sep-2025	4½% Treasury Gilt 2034	1,250	1,242.32	2.90	99.385	4.584%	0.3	26-Sep-2025
11-Sep-2025	4¼% Treasury Stock 2032	1,000	1,002.50	3.72	100.250	4.206%	0.2	12-Sep-2025
11-Sep-2025	0½% Treasury Gilt 2029	1,250	1,118.67	3.86	89.494	3.841%	0.1	12-Sep-2025
30-Jul-2025	3¾% Treasury Gilt 2052	300	230.72	4.62	76.907	5.383%	0.3	31-Jul-2025
16-Jul-2025	4½% Treasury Gilt 2034	1,500	1,494.00	3.32	99.600	4.553%	0.4	17-Jul-2025
15-Jul-2025	4¼% Treasury Stock 2032	1,000	1,005.26	4.42	100.527	4.161%	0.3	16-Jul-2025
26-Jun-2025	4¼% Treasury Gilt 2046	1,000	882.52	1.99	88.252	5.162%	1.5	27-Jun-2025
29-May-2025	0 1/8% Index-linked Treasury Gilt 2031	1,250	1,611.35	2.57	95.765	0.827%	N/A	30-May-2025
15-May-2025	0 1/8% Treasury Gilt 2028	2,000	1,813.96	3.52	90.698	3.768%	0.7	16-May-2025
16-Apr-2025	0 1/8% Treasury Gilt 2028	1,500	1,361.64	3.84	90.776	3.631%	0.0	17-Apr-2025
30-Jan-2025	0 1/8% Treasury Gilt 2026	1,500	1,445.31	5.34	96.354	3.888%	0.4	31-Jan-2025
05-Dec-2024	0 1/8% Index-linked Treasury Gilt 2073	350	270.50	2.71	61.265	1.179%	N/A	06-Dec-2024
21-Nov-2024	0 1/8% Treasury Gilt 2026	2,000	1,911.07	4.31	95.554	3.996%	0.6	22-Nov-2024
12-Sep-2024	0 1/8% Treasury Gilt 2026	2,000	1,908.45	4.17	95.422	3.559%	1.0	13-Sep-2024
27-Sep-2023	1 1/8% Treasury Gilt 2073	750	262.80	2.88	35.040	4.289%	0.1	28-Sep-2023
25-Aug-2022	0 5/8% Treasury Gilt 2025	1,500	1,419.12	3.06	94.608	2.649%	0.7	26-Aug-2022
09-Dec-2020	0 1/8% Index-linked Treasury Gilt 2048	250	521.06	2.05	194.610	-2.301%	N/A	10-Dec-2020
01-Apr-2020	1 5/8% Treasury Gilt 2028	3,000	3,361.31	3.45	112.044	0.204%	0.8	02-Apr-2020
27-Feb-2020	1¾% Treasury Gilt 2057	400	513.92	3.88	128.480	0.858%	N/A	28-Feb-2020
23-Jan-2020	0 1/8% Index-linked Treasury Gilt 2048	250	477.37	3.44	180.410	-1.963%	N/A	24-Jan-2020
22-Aug-2019	4¼% Treasury Gilt 2046	500	883.25	2.54	176.650	1.024%	N/A	23-Aug-2019
10-Apr-2019	0 1/8% Index-linked Treasury Gilt 2036	300	477.22	2.65	145.812	-2.026%	N/A	11-Apr-2019
28-Nov-2017	4% Treasury Gilt 2060	400	688.20	2.21	172.050	1.630%	N/A	29-Nov-2017
02-Nov-2016	0 5/8% Index-linked Treasury Gilt 2040	400	823.88	2.24	168.652	-1.741%	N/A	03-Nov-2016
27-Sep-2016	0¼% Index-linked Treasury Gilt 2052	400	871.99	3.12	200.350	-1.770%	N/A	28-Sep-2016
12-Jul-2016	4% Treasury Gilt 2060	500	912.50	2.30	182.500	1.442%	N/A	13-Jul-2016
23-Mar-2016	0 1/8% Index-linked Treasury Gilt 2068	350	668.85	1.44	184.050	-1.077%	N/A	24-Mar-2016
04-Jun-2015	4¼% Treasury Gilt 2055	750	1,019.94	1.22	136.010	2.766%	N/A	05-Jun-2015
30-Sep-2014	4¼% Treasury Gilt 2027	1,000	1,176.71	2.15	117.671	2.653%	N/A	01-Oct-2014
25-Feb-2014	1¾% Treasury Gilt 2017	1,500	1,530.24	2.53	102.050	1.031%	N/A	26-Feb-2014
03-Dec-2013	5% Treasury Stock 2025	1,250	1,489.56	1.99	119.23	2.977%	N/A	04-Dec-2013
29-May-2013	4¾% Treasury Stock 2015	1,750	1,922.46	3.06	109.886	0.375%	N/A	30-May-2013
30-Apr-2013	0 3/8% Index-linked Treasury Gilt 2062	500	684.07	3.07	130.31	-0.213%	N/A	01-May-2013
26-Mar-2013	5% Treasury Stock 2025	1,000	1,304.37	2.25	130.47	2.102%	N/A	27-Mar-2013

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30-Oct-2012	4¾% Treasury Stock 2015	1,500	1,687.74	2.11	112.61	0.304%	N/A	31-Oct-2012
09-Aug-2012	5% Treasury Stock 2014	1,500	1,650.07	3.42	110.08	0.136%	N/A	10-Aug-2012
17-May-2012	5% Treasury Stock 2014	1,500	1,659.84	3.67	110.66	0.351%	N/A	18-May-2012
20-Dec-2011	4¼% Treasury Gilt 2027	750	906.05	2.81	120.90	2.637%	N/A	21-Dec-2011
06-Sep-2011	4¾% Treasury Gilt 2030	1,000	1,185.14	1.88	118.55	3.426%	N/A	07-Sep-2011
23-Jun-2011	0½% Index-linked Treasury Gilt 2050	450	493.60	2.17	100.05	0.499%	N/A	24-Jun-2011
23-Nov-2010	1¼% Index-linked Treasury Gilt 2027	600	747.56	2.31	107.41	0.783%	N/A	24-Nov-2010
13-Oct-2010	4¼% Treasury Gilt 2027	1,200	1,288.81	2.15	107.43	3.662%	N/A	14-Oct-2010
23-Sep-2010	1¼% Index-linked Treasury Gilt 2027	550	693.24	2.23	109.35	0.672%	N/A	24-Sep-2010
01-Sep-2010	4¾% Treasury Stock 2038	1,000	1,156.60	1.56	115.66	3.837%	N/A	02-Sep-2010
16-Jun-2010	1¼% Index-linked Treasury Gilt 2017	550	672.22	2.53	106.76	0.328%	N/A	17-Jun-2010
17-May-2010	4¼% Treasury Stock 2032	1,000	982.17	1.93	98.23	4.376%	N/A	18-May-2010
21-Apr-2010	1¼% Index-linked Treasury Gilt 2017	600	727.59	3.69	107.39	0.265%	N/A	22-Apr-2010
16-Mar-2010	6% Treasury Stock 2028	1,000	1,179.51	1.79	117.96	4.563%	N/A	17-Mar-2010
18-Feb-2010	0¾% Index-linked Treasury Gilt 2047	400	430.67	2.23	102.85	0.665%	N/A	19-Feb-2010
18-Jan-2010	1¼% Index-linked Treasury Gilt 2017	600	705.25	3.32	105.25	0.564%	N/A	19-Jan-2010
16-Dec-2009	4¼% Treasury Stock 2032	1,000	978.88	2.49	97.91	4.397%	N/A	17-Dec-2009
19-Nov-2009	1 1/8% Index-linked Treasury Gilt 2037	450	560.16	1.85	117.11	0.472%	N/A	20-Nov-2009
15-Oct-2009	1¼% Index-linked Treasury Gilt 2017	600	704.37	3.31	106.33	0.453%	N/A	16-Oct-2009
14-Sep-2009	6% Treasury Stock 2028	1,000	1,274.38	2.13	127.55	3.942%	N/A	15-Sep-2009
13-Aug-2009	0¾% Index-linked Treasury Gilt 2047	450	479.31	3.28	103.87	0.636%	N/A	14-Aug-2009
16-Jul-2009	4¼% Treasury Stock 2032	1,250	1,213.13	1.70	97.05	4.457%	N/A	17-Jul-2009
25-Jun-2009	1 1/8% Index-linked Treasury Gilt 2037	500	563.21	3.37	107.81	0.816%	N/A	26-Jun-2009
19-May-2009	4¾% Treasury Stock 2038	1,250	1,312.48	2.02	105.01	4.444%	N/A	20-May-2009
15-Apr-2009	1 1/8% Index-linked Treasury Gilt 2037	500	535.88	1.62	102.85	1.010%	N/A	16-Apr-2009
17-Mar-2009	5% Treasury Stock 2025	1,200	1,400.28	1.57	116.70	3.614%	N/A	18-Mar-2009
17-Feb-2009	4¼% Treasury Gilt 2055	1,000	1,034.93	1.45	103.70	4.072%	N/A	18-Feb-2009
19-Jan-2009	4¼% Treasury Gilt 2027	1,250	1,232.00	1.31	98.56	4.362%	N/A	20-Jan-2009
06-Jan-2009	5¾% Treasury Stock 2009	1,500	1,565.50	2.16	104.41	0.898%	N/A	07-Jan-2009
01-Dec-2008	1¼% Index-linked Treasury Gilt 2055	250	325.61	1.62	114.63	0.870%	N/A	02-Dec-2008
17-Nov-2008	4¼% Treasury Gilt 2055	1,250	1,223.95	1.86	97.92	4.354%	N/A	18-Nov-2008
05-Nov-2008	1¼% Index-linked Treasury Gilt 2055	250	332.60	2.10	117.62	0.800%	N/A	06-Nov-2008
20-Oct-2008	4% Treasury Stock 2009	1,000	1,003.14	2.13	100.36	3.029%	5.3	21-Oct-2008

- Note:**
1. For tenders conducted on a single price basis, there is no tail and the prices and yields are based on the strike price. For index-linked gilts with a 3-month indexation lag, the clean price shown is the real clean price i.e. it is the price excluding any inflation uplift. Tail figures for tenders conducted on a multiple price basis have been calculated from unrounded yields.
 2. For conventional gilts the yield shown is a nominal yield, while for index-linked gilts it is a real yield. For index-linked gilts with an 8-month indexation lag the yield is computed using a 3% inflation assumption, while for index-linked gilts with a 3-month indexation lag the yield does not depend on an inflation assumption.
 3. N/A in the tail column indicates that the tender was conducted on a single price basis.