



1 November 2023

## PRESS NOTICE

### SYNDICATED LAUNCH OF A NEW CONVENTIONAL GILT MATURING ON 22 OCTOBER 2043 IN THE WEEK COMMENCING 13 NOVEMBER 2023

The United Kingdom Debt Management Office (DMO) announces that the fifth transaction of the 2023-24 syndication programme will be the launch of a new conventional gilt maturing on 22 October 2043. The new gilt will have the ISIN code GB00BPJJKP77 and the SEDOL code B-PJJ-KP7; it will pay a short first coupon on 22 April 2024.

The transaction is planned to take place in the week commencing 13 November 2023, subject to demand and market conditions. Further details of this transaction, including the appointment of the syndicate and the coupon on the new gilt, will be announced in due course.

### Notes for editors

On 31 August 2023 the DMO announced plans to sell a new long conventional gilt maturing in the 20-year area via syndication in November 2023. The DMO plans to sell £18.0 billion of long conventional gilts via syndication in 2023-24 and sales to date are £9.8 billion.

The results of the four previous syndications held in 2023-24 are summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
26 Apr 2023	0% Index-linked Treasury Gilt 2045	4,500	99.403	0.654	4,464
16 May 2023	4% Treasury Gilt 2063	5,500	97.661	4.119	5,359
13 Jul 2023	0% Index-linked Treasury Gilt 2045	3,500	88.317	1.241	3,169
05 Sep 2023	4% Treasury Gilt 2063	5,000	88.127	4.656	4,396
<i>*Figures may not sum due to rounding</i>					<b>17,389</b>

This Press Notice will be appearing on the DMO's website at: [www.dmo.gov.uk](http://www.dmo.gov.uk)