SCREEN ANNOUNCEMENT ON BEHALF OF HM TREASURY AND THE UK DEBT MANAGEMENT OFFICE: PUBLICATION OF THE 'UK GOVERNMENT GREEN FINANCING FRAMEWORK' AND TWO INDEPENDENT REPORTS

HM Treasury and the United Kingdom Debt Management Office ('DMO') are pleased to announce today the publication of the *UK Government Green Financing Framework* (the 'Framework'). Publication of the Framework is an important milestone ahead of planned green gilt issuance in September 2021, subject to investor demand and market conditions.

Two independent reports assessing the Framework and the eligible government expenditure underpinning planned green gilt issuance were published alongside the Framework:

- In line with market best practice, V.E, part of Moody's ESG Solutions Group, has produced a Second Party Opinion.
- The Carbon Trust has also conducted a Pre-Issuance Impact Assessment on the alignment of the intended allocation of proceeds, raised through the UK green gilts and NS&I's retail Green Savings Bonds, with the UK Government's climate targets and environmental policies.

All three documents are available on the UK Government and the DMO's websites – the links are <a href="https://www.dwo.gov.uk/government/publications/uk-government-green-financing">www.gov.uk/government/publications/uk-government-green-financing</a> and <a href="https://www.dmo.gov.uk/responsibilities/green-gilts/">https://www.dmo.gov.uk/responsibilities/green-gilts/</a>.

HM Treasury and the DMO will also be hosting a Global Investor Call ('GIC') to introduce the Framework on Friday 2 July 2021 at 2pm (London time). Details are below.

https://www.netroadshow.com/nrs/home/#!/?show=9c7a5777 (Recommended)

OR

Visit <u>www.netroadshow.com</u> and enter the deal entry code: **UKGREENFRAMEWORK** (not case-sensitive).

Please note that this call is for investors only. All media and press enquiries should be directed to HM Treasury Press Office on 020 7270 5238.

Alongside publication of the Framework, NS&I has released product details for its retail Green Savings Bonds, which will go on sale later in 2021. Further information is available at: <a href="https://www.nsandi.com/green">www.nsandi.com/green</a>.

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