

63/07

30 October 2007

## **PRESS NOTICE**

### **AUCTION OF UK GOVERNMENT SECURITY (GILT)**

#### **Auction Details**

Auction Date	Tuesday, 6 November 2007
Issue and Settlement Date	Wednesday, 7 November 2007
Bidding Convention	Fully paid Bid Price (see Note 1)
Accrued Interest payable with bid	£0.454235 per £100 nominal
Auction Close	10:30am London Time

#### **Details of Security**

Title	4¾% Treasury Gilt 2030
Amount (nominal) for issue	£2,250 million
Nominal outstanding after issue	£4,500 million (fungible with previous issues)
Maturity Date	7 December 2030 at par
Interest Dates	7 June – 7 December
Parent ISIN Code	GB00B24FF097
Parent SEDOL Code	B-24F-F09
Strippable	No (see Note 2)
Interest Payable	Gross (see Note 3)
Next Interest Date	7 December 2007 - £0.843579 per £100 nominal (Short First Coupon)

#### **“When Issued” Trading**

under London Stock Exchange Rule 1530

Commences	3:30pm London Time: 30 October 2007
Closes	Close of business: 6 November 2007
“When issued” ISIN Code	GB00B24FFK91
“When issued” SEDOL Code	B-24F-FK9
TIDM (for trade reporting)	AUC

Note 1: Bids may be made on either a competitive or a non-competitive basis. Details of the bidding procedures are set out in the prospectus and in the Information Memorandum. Gilt-edged Market Makers may bid by means of the Bloomberg Bond Auction System to the DMO not later than 10.30 am on Tuesday, 6 November 2007.



Note 2. The Gilt may not be stripped and reconstituted until so specified in a notice issued by the DMO.

Note 3: Holders may elect to have United Kingdom income tax deducted from interest payments, should they so wish, on application to the Registrar, Computershare Investor Services PLC.

## Documentation

Prospectus DMO : 30 October 2007	<a href="http://www.dmo.gov.uk/documentview.aspx?docName=/gilts/public/prospectus/prosp301007.pdf">www.dmo.gov.uk/documentview.aspx?docName=/gilts/public/prospectus/prosp301007.pdf</a>
Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock DMO : August 2007	<a href="http://www.dmo.gov.uk/documentview.aspx?docname=publications/operationalrules/infmem200807.pdf">www.dmo.gov.uk/documentview.aspx?docname=publications/operationalrules/infmem200807.pdf</a>
Formulae for Calculating Gilt Prices from Yields DMO : 16 March 2005	<a href="http://www.dmo.gov.uk/documentview.aspx?docname=/giltsmarket/formulae/yldeqns.pdf">www.dmo.gov.uk/documentview.aspx?docname=/giltsmarket/formulae/yldeqns.pdf</a>

## Applications from Members of the Approved Group of Investors

Application forms from Approved Group members must be sent to Computershare Investor Services PLC, who are acting on behalf of the DMO, at the following address: PO Box 2411, The Pavilions, Bristol, BS99 6WX to arrive not later than 10.00 am on Tuesday, 6 November 2007. They may also be lodged by hand at the DMO, Eastcheap Court, 11 Philpot Lane, London, EC3M 8UD not later than 10.00 am on Tuesday, 6 November 2007.

The amount payable on application in the case of a non-competitive bid made by a member of the Approved Group is £107.50 per £100 nominal of the Gilt.

## Remit 2007-08

Gilt sales of £58.4 billion (cash) are planned in 2007-08 and progress against the remit is summarised in the table below.

Gilt sales v remit at 30 October 2007 (£ millions).					
	Conventional Gilts			Index-linked gilts	Total
	Short	Medium	Long		
<b>Gilt sales to date</b>	<b>4,969</b>	<b>4,918</b>	<b>12,736</b>	<b>9,207</b>	<b>31,830</b>
<b>Total planned sales</b>	<b>10,000</b>	<b>10,000</b>	<b>23,400</b>	<b>15,000</b>	<b>58,400</b>
<b>Sales remaining</b>	<b>5,031</b>	<b>5,082</b>	<b>10,664</b>	<b>5,793</b>	<b>26,570</b>
<b>Auctions remaining</b>	<b>2</b>	<b>2</b>	<b>5</b>	<b>6</b>	<b>15</b>

