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PRESS NOTICE

SYNDICATED LAUNCH OF 4% TREASURY GILT 2063 IN THE WEEK COMMENCING 15 MAY 2023

The United Kingdom Debt Management Office (DMO) announces that the new conventional gilt, which will mature on 22 October 2063, will pay a coupon of 4% per annum, payable semi-annually. The new gilt will have the ISIN code GB00BMF9LF76 and the SEDOL code B-MF9-LF7 and will pay a short first coupon on 22 October 2023.

The new gilt is planned for launch by syndication in the week commencing 15 May 2023, subject to demand and market conditions. This will be the second of seven planned syndications to be conducted by the DMO in 2023-24.

Further details of this sale will be announced in due course.

Notes for editors

Gilt sales of approximately £27.0 billion via syndication are planned in the DMO's 2023-24 financing remit, to be raised via:

- Approximately £18.0 billion of long conventional gilts in four transactions; and
- Approximately £9.0 billion of index-linked gilts in three transactions.

On 12 April 2023, the DMO announced plans to launch:

- A new index-linked gilt maturing on 22 March 2045, planned to take place in the week commencing 24 April 2023, subject to demand and market conditions.
- A new conventional gilt maturing on 22 October 2063, planned to take place in the week commencing 15 May 2023, subject to demand and market conditions.

On 5 May 2023, the DMO announced that the Joint Bookrunners on the forthcoming launch of the new conventional gilt maturing on 22 October 2063 are: Goldman Sachs International, HSBC, Morgan Stanley, Nomura and RBC CM.

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk.