

*United Kingdom*  
**Debt  
Management  
Office**

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43/07

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**PRESS NOTICE**

**RESULT OF THE SALE BY AUCTION OF £1,200 MILLION OF 1 7/8% INDEX-LINKED TREASURY  
GILT 2022**

The United Kingdom Debt Management Office ("DMO") announces that the auction of £1,200 million of 1 7/8% Index-linked Treasury Gilt 2022 has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the striking price have been allotted approximately 15.0% of the amount bid for.

Competitive bids made at prices above the striking price have been allotted in full. Competitive bids made at prices below the striking price have been rejected.

|                   | <b><u>Real<br/>Clean Price</u></b> | <b><u>Inflation-adjusted<br/>Clean Price*</u></b> | <b><u>Real Yield</u></b> |
|-------------------|------------------------------------|---|--------------------------|
| 2. Striking Price | £99.47                             | £99.470000  | 1.915%                   |

3. The total amounts allotted and bids received were as follows:

|   |                          |                           |
|---|--------------------------|---------------------------|
| Amount allotted to competitive bids     |                          | £1,090.700 million        |
| Amount allotted to non-competitive bids |                          |                           |
|   | Gilt-edged Market Makers | £107.100 million          |
|   | Others                   | £2.200 million            |
|   |                          | <u>£1,200.000</u> million |
| Total bids received                     |                          | <u>£3,271.587</u> million |
| Times covered                           |                          | 2.73 times                |

4. Cheques may be presented for payment. Refund cheques, where appropriate, will be sent as soon as possible by post. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date if they so requested.

\* The inflation-adjusted clean price should not be rounded. It is displayed to 6dp for illustrative purposes only.