



23 August 2023

PRESS NOTICE

FORTHCOMING SYNDICATION OF 4% TREASURY GILT 2063 IN THE WEEK COMMENCING 4 SEPTEMBER 2023

The United Kingdom Debt Management Office (DMO) announces that the next gilt syndication in the 2023-24 programme will be a re-opening of 4% Treasury Gilt 2063. It is planned that this transaction will take place in the week commencing 4 September 2023 (subject to demand and market conditions).

This will be the fourth gilt syndication to be conducted by the DMO in 2023-24. Further details of the sale, including the appointment of the syndicate, will be announced in due course.

Notes for editors

Gilt sales of approximately £27.0 billion via syndication are planned in the DMO's 2023-24 financing remit, to be raised via approximately £18.0 billion of long conventional gilts in four transactions and approximately £9.0 billion of index-linked gilts in three transactions.

On 31 May 2023 the DMO announced plans to hold two gilt syndications in the period July to September 2023, for a new or existing long index-linked gilt in the week commencing 10 July 2023, and for a new or existing long conventional gilt in the first half of September 2023.

The results of the three syndications held to date in 2023-24 are summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
26 Apr 2023	0% Index-linked Treasury Gilt 2045	4,500	99.403	0.654	4,464
16 May 2023	4% Treasury Gilt 2063	5,500	97.661	4.119	5,359
13 Jul 2023	0% Index-linked Treasury Gilt 2045	3,500	88.317	1.241	3,169
<i>*Figures may not sum due to rounding</i>					12,992

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk