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PRESS NOTICE

SYNDICATED LAUNCH OF A NEW INDEX-LINKED GILT MATURING ON 22 MARCH 2045: APPOINTMENT OF SYNDICATE

The United Kingdom Debt Management Office (DMO) announces the appointment of a syndicate to sell by subscription the forthcoming launch of a new index-linked gilt maturing on 22 March 2045.

Joint Bookrunners: BofA Securities, BNP Paribas, J.P. Morgan and UBS Investment Bank.

Co-Lead Managers: All other wholesale Index-linked Gilt-edged Market Makers (IL-GEMMs) are being invited to be Co-Lead Managers.

The transaction is planned to take place in the week commencing 24 April 2023, subject to demand and market conditions. Further details of this transaction, including the coupon on the new gilt, will be announced in due course.

Notes for editors

Gilt sales of approximately £27.0 billion via syndication are planned in the DMO's 2023-24 financing remit, to be raised via:

- Approximately £18.0 billion of long conventional gilts in four transactions; and
- Approximately £9.0 billion of index-linked gilts in three transactions.

On 24 March 2023, the DMO announced plans to schedule two syndications in Q1 2023-24:

- A new index-linked gilt maturing in the 15- to 25-year area in the week commencing 24 April 2023; and
- A new long conventional gilt maturing in 2063 in the week commencing 15 May 2023.

On 12 April 2023, the DMO announced plans to launch:

- A new index-linked gilt maturing on 22 March 2045, planned to take place in the week commencing 24 April 2023, subject to demand and market conditions.
- A new conventional gilt maturing on 22 October 2063, planned to take place in the week commencing 15 May 2023, subject to demand and market conditions.

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk