

PRESS NOTICE

RESCHEDULING OF THE 6 DECEMBER GILT AUCTION TO 7 DECEMBER

Following today's announcement by the Chancellor of the Exchequer that the Pre-Budget Report (PBR) will be held on Monday 5 December 2005, the gilt auction of 4¼% Treasury Gilt 2055, previously scheduled provisionally for Tuesday 6 December, will now be held on Wednesday 7 December 2005.

The nominal amount of 4¼% Treasury Gilt 2055 to be auctioned on 7 December and the terms of the auction will be announced by the DMO at 3.30pm on Tuesday 29 November 2005.

Any revisions to the DMO remit for 2005-06 that might arise from the PBR will be announced by the DMO after the completion of the Chancellor's speech.

Notes to editors

The DMO gilt auction calendar for 2005-06 announced in March 2005 stated that some scheduled auctions in October-December 2005 were subject to confirmation following the Chancellor's decisions on the Budgetary timetable. With today's announcement of the date of the PBR the DMO is now able to confirm a new date for the auction of 4¼% Treasury Gilt 2055.

This press release will be appearing on the DMO website: www.dmo.gov.uk.