

*United Kingdom*  
**Debt  
Management  
Office**

**DMO-TAS031/384**

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31/05

23 June 2005

**PRESS NOTICE**

**RESULT OF THE SALE BY AUCTION OF £450 MILLION OF 4 1/8% INDEX-LINKED TREASURY STOCK 2030**

The United Kingdom Debt Management Office ("DMO") announces that the auction of £450 million of 4 1/8% Index-linked Treasury Stock 2030 has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and decimals)

1. All bids which have been accepted at the striking price have been allotted approximately 39.0% of the amount bid for.

Competitive bids made at prices above the striking price have been allotted in full. Competitive bids made at prices below the striking price have been rejected.

- |                   | <b><u>Price</u></b> | <b><u>Real Yield*</u></b> |
|-------------------|---------------------|---------------------------|
| 2. Striking Price | £214.80             | 1.53%                     |

3. The total amounts allotted and bids received were as follows:

Amount allotted to competitive bids	£404.75 million
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Amount allotted to non-competitive bids

Gilt-edged market makers	£45.0 million
Others	£0.25 million

**£450.0 million**

Total bids received	£860.13 million
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Times covered	1.91
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4. Cheques may be presented for payment. Refund cheques, where appropriate, will be sent as soon as possible by post. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries tomorrow if they so requested.

\*Assumed Inflation 3%