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PRESS NOTICE

SYNDICATED LAUNCH OF A NEW CONVENTIONAL GILT MATURING ON 22 OCTOBER 2063: APPOINTMENT OF SYNDICATE

The United Kingdom Debt Management Office (DMO) announces the appointment of a syndicate to sell by subscription a new conventional gilt maturing on 22 October 2063.

Joint Bookrunners: Goldman Sachs International, HSBC, Morgan Stanley, Nomura and RBC CM.

Co-Lead Managers: All other wholesale Gilt-edged Market Makers (GEMMs) are being invited to be Co-Lead Managers.

The transaction is planned to take place in the week commencing 15 May 2023, subject to demand and market conditions. Further details of this transaction, including the coupon on the new gilt, will be announced in due course.

Notes for editors

Gilt sales of approximately £27.0 billion via syndication are planned in the DMO's 2023-24 financing remit, to be raised via:

- Approximately £18.0 billion of long conventional gilts in four transactions; and
- Approximately £9.0 billion of index-linked gilts in three transactions.

On 12 April 2023, the DMO announced plans to launch:

- A new index-linked gilt maturing on 22 March 2045, in the week commencing 24 April 2023, subject to demand and market conditions.

- A new conventional gilt maturing on 22 October 2063, planned to take place in the week commencing 15 May 2023, subject to demand and market conditions.

The result of the first of these syndications is summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
26 Apr 2023	0% Index-linked Treasury Gilt 2045	4,500	99.403	0.654	4,464
<i>*Figures may not sum due to rounding</i>					4,464

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk