

DMO SCREEN ANNOUNCEMENT: 8 SEPTEMBER 2023

DMO SEEKS VIEWS ON THE SCHEDULING OF A GILT TENDER FOR A CONVENTIONAL GILT WITH A MATURITY OF OVER 40 YEARS

Following the announcement on 31 August 2023 by the DMO of the October to December 2023 gilt operations calendar, the DMO has received some representations from market participants to consider holding a gilt tender for a conventional gilt with a maturity of over 40 years. At this stage the DMO has identified the morning of Wednesday 27 September 2023 as a potential date for any such operation.

The DMO is seeking feedback this morning from all primary dealer firms and any other interested parties to establish whether or not there is wider market support for a such a tender, and if so, which gilt(s) and what nominal size any such a tender should be.

Feedback is requested by 12 noon today, Friday 8 September 2023, to giltdealing@dmo.gov.uk and/or policy@dmo.gov.uk. In determining whether or not to schedule any such operation, and the appropriate sizing if applicable, the DMO will also take into account other external factors. A further announcement will be made at 7.30am on Monday 11 September 2023.